Agenda Item15-b Meeting of 2/17/16

RESOLUTION 16-13765

A RESOLUTION AMENDING THE FY 2015-16 BUDGET ADOPTED BY RESOLUTION 15-13699 TO PROVIDE SUFFICIENT FUNDING FOR CAPITAL IMPROVEMENT PROJECT 14C03 CENTRAL AVENUE IMPROVEMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Naples adopted a budget on September 16, 2015 via Resolution 15-13699; and

WHEREAS, this budget included \$4,388,000 from the CRA Fund, Stormwater Fund, Utility Fund and Streets Fund for Central Avenue Capital Improvement Projects 14C03, 16L02, 16V20 and 15U29; and

WHEREAS, the revised bid cost is \$4,522,823; and

WHEREAS, a budget amendment is required to increase Capital Improvement Project 14C03, Central Avenue Improvements by appropriating \$135,000 from the General Fund Contingency to complete this project;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the FY 2015-16 budget of the City of Naples, adopted by Resolution 15-13699, is hereby amended to provide sufficient funding for Capital Improvement Project 14C03 Central Avenue Improvements.

Section 2. That \$235,000 is appropriated from General Fund Contingency to the Capital Improvement Project 14C03 Central Avenue Improvements Project.

Section 3. This Resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 17 DAY OF FEBRUARY, 2016.

Patricia L. Rambosk, City Clerk

Attest:

Approved as to form and legality

Robert D. Pritt, City Attorney
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Date filed with City Clerk: <u>2-22-16</u>